



THE UNITED REPUBLIC OF TANZANIA
PRESIDENT'S OFFICE-REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT
BUNDA DISTRICT COUNCIL



STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE, 2024

ASSETS	Note	2024 TZS	2023 TZS
Current Asset			
Cash and Cash Equivalents	62	6,957,837,284	6,293,795,320
Receivables	67	930,783,672	1,015,007,754
Prepayments	69	403,384,157	265,000,340
Inventories	70	468,025,626	1,099,780,204
Other Financial Assets	71	24,300,000	24,300,000
Total Current Asset		8,784,330,739	8,697,883,618
Non-Current Asset			
Property, Plant and Equipment	77	38,060,592,080	35,681,139,081
Work In Progress	82	12,389,143,359	8,324,019,418
Total Non-Current Asset		50,449,735,439	44,005,158,499
TOTAL ASSETS		59,234,066,178	52,703,042,117
LIABILITIES			
Current Liabilities			
Payables and Accruals	89	1,685,756,268	1,559,374,574
Deferred Income	93	6,389,478,272	2,765,408,563
Deposits	94	731,178,766	3,736,975,985
Other Borrowings by Government Entities	102	26,000,000	26,000,000
Total Current Liabilities		8,832,413,306	8,087,759,122
TOTAL LIABILITIES		8,832,413,306	8,087,759,122
Net Assets			
NET ASSETS/EQUITY			
Capital Contributed by:			
Other Reserves		24,300,000	24,300,000
Accumulated Surplus / (Deficit)		50,377,352,871	44,590,982,995
TOTAL NET ASSETS/EQUITY		50,401,652,871	44,615,282,995

George S. Mbilinyi
 District Executive Director
 BUNDA DISTRICT COUNCIL
 Date: 24/03/2025

Hon. Charles M. Manumbu
 Council Chairperson
 BUNDA DISTRICT COUNCIL
 Date: 24/03/2025

Controller and Auditor General

AR/LG/3033/2023/24

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STATEMENTS OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE, 2024

6.2 STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2024

Classification of Expenses by Nature	Note	2024 TZS	2023 TZS
REVENUE			
Revenue from Exchange Transactions	17	485,713,943	255,466,080
Levies	18	758,919,284	247,787,127
Fees, Fines, Penalties and Forfeits	19	60,082,895	224,612,976
Social Contributions (Revenue)	20	408,166,372	498,294,347
Other Revenue	31	155,204,725	390,582,963
Subvention from other Government entities	32	31,561,720,673	33,752,610,538
TOTAL REVENUE		33,429,807,892	35,369,354,031
EXPENSES AND TRANSFERS			
Expenses			
Wages, Salaries and Employee Benefits	34	20,801,331,907	19,757,863,688
Use of Goods and Service	35	3,028,255,731	2,865,433,060
Maintenance Expenses	36	208,903,323	218,471,439
Other Expenses	52	59,198,414	8,667,313
Expected Credit Loss	54	122,564,201	46,754,732
Social Benefits	56	1,992,229,691	1,468,890,031
Depreciation of Property, Plant and Equipment	77	1,280,967,155	1,160,833,844
Total Expenses		27,493,450,422	25,526,914,107
Transfer			
Other Transfers	60	149,987,592	111,017,038
Total Transfer		149,987,592	111,017,038
TOTAL EXPENSES AND TRANSFERS		27,643,438,014	25,637,931,145
Surplus / (Deficit) for the period		5,786,369,878	9,731,422,885

George S. Mbilinyi
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 BUNDA DISTRICT COUNCIL
 Date: 24/03/2025

Hon. Charles M. Manumbu
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 Date: 24/03/2025

6.3 STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE, 2024

	Accumulated Surplus / (Deficit) TZS	Other Reserve TZS	Total TZS
Opening Balance as at 01 Jul 2023	44,590,982,995	24,300,000	44,615,282,995
Surplus / (Deficit) for the Year	5,786,369,878	0	5,786,369,878
Closing Balance as at 30 Jun 2024	50,377,352,871	24,300,000	50,401,652,871
Opening Balance as at 01 Jul 2022	34,859,560,110	24,300,000	34,883,860,110
Surplus / (Deficit) for the Year	9,731,422,885	0	9,731,422,885
Closing Balance as at 30 Jun 2023	44,590,982,995	24,300,000	44,615,282,995

George S. Mbilinyi
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6.4 CASH FLOW STATEMENTS FOR THE YEAR ENDED 30 JUNE, 2024

	TZS	TZS
Cash flow from operating activities		
Receipts		
Subvention from other Government entities	34,943,800,178	31,699,364,056
Social Contributions (Revenue)	408,166,372	498,294,347
Revenue from Exchange Transactions	485,713,943	255,466,080
Other Revenue	155,204,725	390,582,963
Levies	758,919,284	247,787,127
Increase in Deposit	14,439,091	224,612,976
Fees, Fines, Penalties and Forfeits	60,082,895	2,401,361,491
Total Receipts	36,826,326,488	35,717,469,040
Payments		
Wages, Salaries and Employee Benefits	21,076,601,832	19,485,294,722
Use of Goods and Service	1,519,960,780	2,833,796,153
Social Benefits	1,992,229,691	1,468,890,031
Other Transfers	167,029,635	15,807,313
Maintenance Expenses	59,198,414	108,254,692
Decrease in Deposit	208,903,323	218,471,439
Total Payments	23,020,236,310	21,970,000
Net cash flow from operating activities	28,044,159,985	24,132,304,350
Cash flow from investing activities		
Investing Activities		
Payment for Work In Progress	-4,065,123,941	-3,557,215,411
Advance Payment for Acquisition of Property	-126,083,817	-132,111,340
Plant and Equipment	-3,294,420,155	-5,627,822,490
Acquisition of Property, Plant and Equipment	-7,485,627,913	-9,317,154,241
Total Investing Activities	-15,975,237,826	-18,637,305,492
Net cash flow from investing activities	-15,975,237,826	-18,637,305,492
Net Increase	12,068,922,159	5,495,000
Cash surrendered to PMG	1,296,538,593	2,268,010,452
Cash and cash equivalent at beginning of period	509,932,428	0
Cash and cash equivalent at end of period	1,296,538,593	2,268,010,452

George S. Mbilinyi
 District Executive Director
 BUNDA DISTRICT COUNCIL
 Date: 24/03/2025

Hon. Charles M. Manumbu
 Council Chairperson
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 Date: 24/03/2025

REPORT ON THE AUDIT OF FINANCIAL STATEMENT

1.1 REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

Unqualified Opinion

I have audited the financial statements of Bunda District Council, which comprise the statement of financial position as at 30 June 2024, the statement of financial performance, statement of changes in net assets, cash flow statement and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material respects, the financial position of Bunda District Council as at 30 June 2024, and its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSA) Accrual basis of accounting and the manner required by the Local Government Finance Act, Cap. 290.

Basis for Opinion

I conducted my audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the Financial Statements. I am independent of Bunda District Council in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBA) Code of Ethics, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. I have determined

Conclusion

Based on the audit work performed, I state that Budget formulation and execution of Mikwara Mikindani Municipal Council is generally in compliance with the requirements of the Budget Act and other Budget Guidelines.

Charles E. Kichere
 Controller and Auditor General,
 Dodoma, United Republic of Tanzania.
 March 2025

